

Russell Artho named Chief Financial Officer of EnergyNet

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Amarillo, Texas, February 24, 2021/PRNewswire/ - (www.energynet.com) –

EnergyNet.com, the premier technology-enabled marketplace platform specializing in oil and gas property asset sales announced today the promotion of Russell Artho to Chief Financial Officer.

“Since joining EnergyNet, Russell has played a crucial role in the growth and success of our company, demonstrating his expertise in business and financial strategy. Russell is a team player and always prepared to roll-up his sleeves to get the job done. Russell’s promotion is reflective of his dedicated leadership and thoughtful contributions to our company. I am confident that Russell is up for the challenge and I look forward to working alongside him to take the company to the next level. Congratulations Russell! Well deserved.” – Chris Atherton, CEO/President of EnergyNet, Inc.

About EnergyNet –

EnergyNet is an upstream oil and gas tech-enabled acquisition and divestment platform with the largest active network of buyers and sellers in the industry. Our proprietary tech-enabled engine consistently provides superior outcomes. EnergyNet employs 45+ full-time upstream A&D professionals (including engineers and geologists) located in Houston, Amarillo, Dallas, Midland, Denver, and Oklahoma City. EnergyNet facilitates private sales, sealed bid sale processes, transparent bid auctions, and government agency lease sales for oil and gas assets.

EnergyNet has successfully closed \$5B in oil and gas assets for our clients over the past 48 months. We have successfully closed over 135 deals individually valued between \$10MM and \$175MM for our clients. We've been in business for 22 years and our structured, fair, competitive sale processes consistently work.

EnergyNet offers an easy-to-use oil, gas, and other commodities auction and sealed bid transaction service that facilitates the sale of producing working interests (operated and non-operated), overrides, royalties, mineral interests, leasehold, and other contracts. EnergyNet is a continuous online marketplace with due diligence and bidding available 24/7/365, where auctions and sealed bid packages close weekly. Properties EnergyNet sells typically range in value from \$1,000 to \$250MM+. EnergyNet's tech-enabled platform allows clients the flexibility and convenience of conducting their acquisition and divestment activities online.

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