

EnergyNet.com – Celebrating 23 Years in Business

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Amarillo, Texas, March 15, 2022/PRNewswire/ - (www.energynet.com) –

EnergyNet.com, the premier technology-enabled marketplace platform specializing in oil and gas property asset sales announces that the company celebrated 23 years since its founding.

Founded in Amarillo, Texas in February 1999, EnergyNet brought a new approach to a long-established business of oil and gas acquisitions and divestitures. We are leading the A&D field with our technology-enabled platform. The 23+ year history of consistent oil and gas asset transaction execution on the EnergyNet platform is a catalyst for the professionals at EnergyNet to adapt, reinvent, and repurpose our platform and capabilities to many markets and commodities.

Chris Atherton, President and CEO of EnergyNet.com, said, “Our team has proven time and time again that our structured, fair, competitive sale processes consistently work. We are proud of our history and accomplishments in the upstream oil and gas asset transaction space and EnergyNet will continue to focus on strategic business development, driving company growth, and expanding on our client-focused agenda in the future. EnergyNet has a proud history and we definitely have a bright future.”

About EnergyNet –

EnergyNet is an upstream oil and gas tech-enabled acquisition and divestment platform with the largest active network of buyers and sellers in the industry. Our proprietary tech-enabled engine consistently provides superior outcomes. EnergyNet employs 45+ full-time upstream A&D professionals (including engineers and geologists) located in Houston, Amarillo, Dallas, Midland, Denver, and Oklahoma City. EnergyNet facilitates private sales, sealed bid sale processes, transparent bid auctions, and government agency lease sales for oil and gas assets.

EnergyNet offers an easy-to-use oil, gas, and other commodities auction and sealed bid transaction service that facilitates the sale of producing working interests (operated and non-operated), overrides, royalties, mineral interests, leasehold, and other contracts. EnergyNet is a continuous online marketplace with due diligence and bidding available 24/7/365, where auctions and sealed bid packages transact weekly. Properties EnergyNet sells typically range in value from \$1,000 to \$250MM+. EnergyNet's tech-enabled platform allows clients the flexibility and convenience of conducting their acquisition and divestment activities online.

EN Indigo is our platform to showcase higher-valued, more operationally complex assets between \$20MM to \$250MM+ in value. EN Indigo brings high-touch, investment bank quality service to our buying and selling clients. Our experienced technical team performs in-depth reviews of single well economics, detailed reviews of completion metrics, expert analysis of type curves based on a range of factors, detailed comparisons between operators, reservoirs, fields, stratigraphic columns for the asset area as well as creating engineering reserves databases and verifying lease expense data, shrinks, yields, differentials, and ownership. The EN Indigo team utilizes these analyses to articulate the value proposition of acquiring the assets to prospective buyers.

Over the past five years, EnergyNet & EN Indigo have successfully closed over 155 deals valued between \$10MM and \$225MM individually for our clients.

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