

Gus Rivero named Chief Ventures Officer of EnergyNet**May 10, 2022: For Immediate Release****Amarillo, Texas, May 9, 2022/PRNewswire/ - (www.energynet.com) –**

EnergyNet, the leading technology-enabled multi-commodity marketplace platform, announced today the promotion of Gus Rivero to Chief Ventures Officer. Mr. Rivero leads EnergyNet's Government Resources team, as well as the EN Lands & Realty subsidiary. He assists governments agencies and institutions with the upgrade of their competitive bid rounds and auctions for oil and gas leases, land, and other energy-related commodities to the modern age of technology.

Gus has led the way in focusing his team on diversification by expanding the commodity types offered on the platform. Aside from our core business of offering oil and gas leases for state and federal agencies, we have hosted competitive sales processes for other commodities such as real estate, geothermal energy, gold, silver, grassland, cropland, and potash. "It is an honor to serve the many government agencies trusting us to market and host their public offerings. I look forward to continuing to work with the talented people of the Government Resources team in bringing more opportunities to the EN Platform." – Gus Rivero, Chief Ventures Officer of EnergyNet, LLC.

From its inception in 2011, the Government Resources division of EnergyNet, led by Gus Rivero, has successfully closed over \$3 billion in assets for government agencies. "Since joining EnergyNet in 2007, Gus has played an instrumental and crucial role in the growth and success of our company. Gus has demonstrated his expertise in securing long term agreements with government agencies and then executing streamlined competitive sale processes for them. Gus is always prepared to roll-up his sleeves to get the job done. This promotion is reflective of his dedicated leadership and thoughtful contributions to our company. I am confident that Gus is up for the challenge, and I look forward to working alongside him to take the company to the next level." – Chris Atherton, CEO/President of EnergyNet, LLC.

About EnergyNet –

EnergyNet is an upstream oil and gas tech-enabled acquisition and divestment platform with the largest active network of buyers and sellers in the industry. Our proprietary tech-enabled engine consistently provides superior outcomes. EnergyNet employs 45+ full-time upstream A&D professionals (including engineers and geologists) located in Houston, Amarillo, Dallas, Midland, Denver, and Oklahoma City. EnergyNet facilitates private sales, sealed bid sale processes, transparent bid auctions, and government agency lease sales for oil and gas assets.

EnergyNet offers an easy-to-use oil, gas, and other commodities auction and sealed bid transaction service that facilitates the sale of producing working interests (operated and non-operated), overrides, royalties, mineral interests, leasehold, and other contracts. EnergyNet is a continuous online marketplace with due diligence and bidding available 24/7/365, where auctions and sealed bid packages transact weekly. Properties EnergyNet sells typically range in value from \$1,000 to \$250MM+. EnergyNet's tech-enabled platform allows clients the flexibility and convenience of conducting their acquisition and divestment activities online.

Through our Government Resource group, EnergyNet hosts online auctions and sealed bid sales for government agencies offering natural resources such as oil, gas, hard minerals, renewables, and agriculture, via a public competitive bid process.

In 2020, EnergyNet founded a subsidiary, EN Lands & Realty, LLC, to facilitate real estate sales, and the first government real estate sale was held in November 2020.

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