

EnergyNet.com – EnergyNet and Indigo Energy Advisors Announce Appointment of Josh Wannarka as New Chief Financial Officer and Chief Operating Officer

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EnergyNet and Indigo Energy Advisors are pleased to announce the appointment of Josh Wannarka as the new Chief Financial Officer (CFO) and Chief Operating Officer (COO) of the company, effective June 17, 2024. With over 18 years of corporate finance experience in the energy industry, Mr. Wannarka brings a wealth of knowledge and expertise to his new role.

Josh Wannarka began his career as an energy investment banking analyst with JP Morgan and RBC Capital Markets. Over the years, he has worked across the upstream and midstream sectors with both publicly traded and private equity-backed companies. His extensive experience encompasses strategic oversight and leadership in corporate finance functions, including financial planning and analysis, capital market activities, strategic planning, investor relations, sustainability, and corporate communications.

Most recently, Mr. Wannarka served as the Senior Vice President of Finance for Crestwood Midstream Partners. During his tenure at Crestwood, he was instrumental in executing multiple financing transactions, including senior note offerings, equity issuances, revolver credit facility management, and various mergers and acquisitions and divestitures. Under his leadership, Crestwood's Investor Relations team achieved top honors, securing the titles of #1 Investor Relations Professional, Investor Relations Team, and Investor Relations Program in Institutional Investor Magazine's All-America Executive rankings for three consecutive years.

Mr. Wannarka holds an undergraduate degree in economics and business administration from Fordham University and an MBA from the Fuqua School of Business at Duke University.

"We are thrilled to welcome Josh to the EnergyNet and Indigo Energy Advisors team," said Chris Atherton, CEO of EnergyNet. "His extensive experience and proven track record in the energy sector make him a valuable addition to our executive team. We are confident that Josh's leadership will drive our financial and operational strategies, positioning us for continued growth and success."

Josh Wannarka added, 'I am excited and honored to join EnergyNet and Indigo Energy Advisors and look forward to working alongside its highly talented team of professionals. The company is uniquely positioned to execute its long-term growth strategy as the leading tech-enabled asset and divestiture marketplace. Together, we will continue to build on the company's strong foundation and capitalize on the opportunities ahead in the dynamic energy industry."

For more information, please contact:

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About EnergyNet:

EnergyNet is an upstream oil and gas tech-enabled acquisition and divestment platform with the largest active network of buyers and sellers in the industry. Our proprietary tech-enabled engine consistently provides superior outcomes. EnergyNet employs 50+ full-time upstream A&D professionals (including engineers and geologists) located in Houston, Amarillo, Dallas, Midland, Denver, and Oklahoma City. EnergyNet facilitates private sales, sealed bid sale processes, transparent bid auctions, and government agency lease sales for oil and gas assets.

EnergyNet has successfully closed over \$10 billion in oil and gas assets for our clients over the past 25 years. We have successfully closed over 185 deals individually valued between \$10 million and \$250 million for our clients. Our structured, fair, competitive sale processes consistently work.

EnergyNet offers an easy-to-use oil, gas, and other commodities auction and sealed bid transaction service that facilitates the sale of producing working interests (operated and non-operated), overrides, royalties, mineral interests, leasehold, and other contracts. EnergyNet is a continuous online marketplace with due diligence and bidding available 24/7/365, where auctions and sealed bid packages close weekly. Properties EnergyNet sells typically range in value from \$1,000 to \$250 million. EnergyNet's tech-enabled platform allows clients the flexibility and convenience of conducting their acquisition and divestment activities online.

About Indigo Energy Advisors:

Indigo Energy Advisors is a trusted acquisition and divestiture technology-enabled platform specializing in premium oil and gas assets valued from \$10 million to over \$250 million. Our platform is renowned for unlocking value through consistent deal execution, driven by a team of upstream A&D professionals with an in-depth technical understanding of North America's most prolific basins. This expertise, combined with our commercial acumen, enables us to make deals happen and maximize value for our clients.

We are known for our hands-on, highly technical, and customized approaches that unlock the value in each asset offering. By coupling best-in-class commercial petroleum engineering, geologic, and financial expertise with EnergyNet's unrivaled buyer universe, we ensure that each transaction is tailored to meet the specific needs and goals of our clients. Our meticulous attention to detail and comprehensive understanding of the assets we manage allow us to provide accurate valuations and strategic insights, leading to superior outcomes.

Our commitment to excellence is reflected in our track record of successful transactions and satisfied clients. Indigo Energy Advisors leverages advanced technology and a vast network of industry contacts to facilitate seamless and efficient transactions. Our focus on transparency, thorough analysis, and strategic execution ensures that every asset we manage is presented to the right audience, maximizing its potential value and securing the best possible terms for our clients.