



ENERGYNET

QUARTERLY

Q1 / 2020

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Government Resources
Opportunities

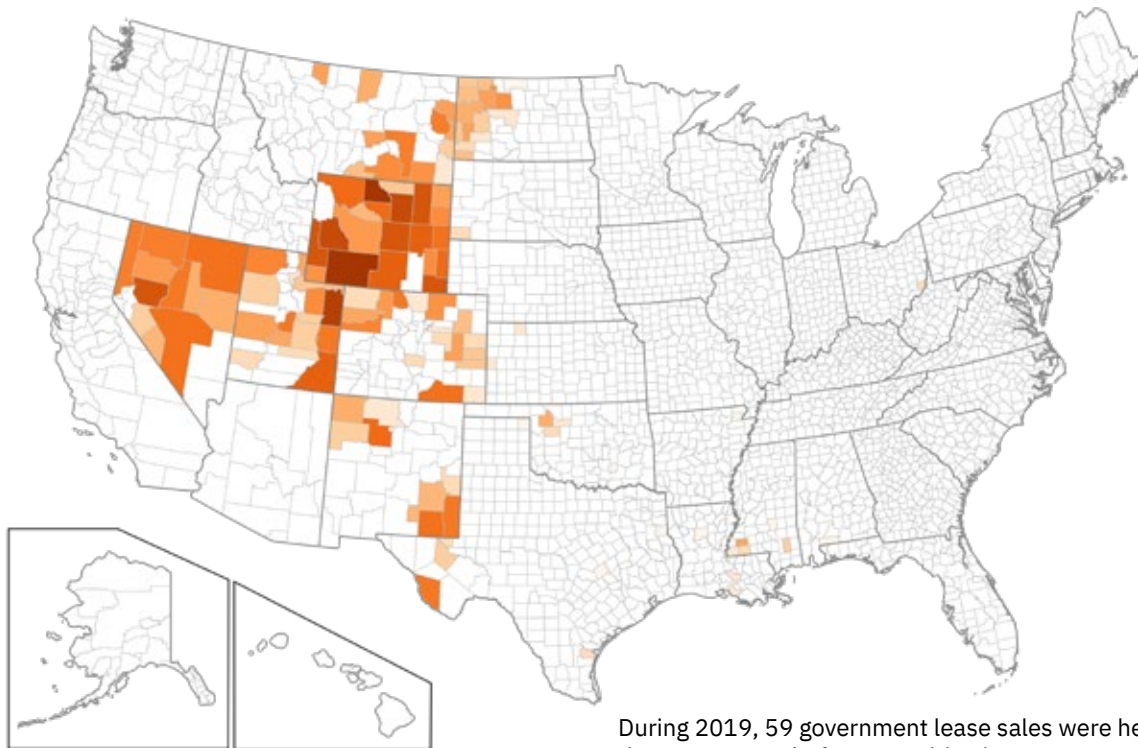
Denna Arias Promotion

New Features on the EN Website

Why Choose EnergyNet?

20 Years of EnergyNet

The first quarter of 2020 will bring over ten sales to the EnergyNet Platform, from the States of Colorado, New Mexico, North Dakota, Utah, and various Bureau of Land Management Offices, including New Mexico and Wyoming.



Darker color denotes higher concentration.

During 2019, 59 government lease sales were held on the EnergyNet Platform, resulting in over 2,172,231 acres leased across sixteen states.

2019 Leased Acres on the EnergyNet Platform

State	Leased Acres	State	Leased Acres	State	Leased Acres
Alabama	7	Montana	86,699	South Dakota	760
Arkansas	40	Nevada	170,162	Texas	18,722
Colorado	96,783	New Mexico	93,483	Utah	274,297
Kansas	640	North Dakota	43,510	Wyoming	1,372,173
Louisiana	560	Ohio	841	Grand Total	2,172,231
Mississippi	8,595	Oklahoma	4,958		

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Detailed results for past auctions may be viewed on the respective agency websites, with bid history and final results available at www.energynet.com/page/Government_Sales_Results.

Upcoming Government Resources Opportunities

February 2020

S	M	T	W	T	F	S
						1
		ND Oil & Gas Lease Sale (ND-2020-Q1)				
2	3	4	5	6	7	8
ND Oil & Gas Lease Sale (ND-2020-Q1)				BLM NM		
9	10	11	12	13	14	15
		NM Online Oil & Gas Auction (NM-2020-02)				
				CO Online Oil & Gas Auction (CO-2020-Q1)		
16	17	18	19	20	21	22
NM Online Oil & Gas Auction (NM-2020-02)						
CO Online Oil & Gas Auction (CO-2020-Q1)						
23	24	25	26	27	28	29

March 2020

S	M	T	W	T	F	S
1	2	3	4	5	6	7
			WY OSLI Online Oil & Gas Lease Auction (WY-2020-03)			
8	9	10	11	12	13	14
WY OSLI Online Oil & Gas Lease Auction (WY-2020-03)						
		Tentative: BLM UT Federal Lease Sale (BLMUT-2020-Q1)				
		NM Online Oil & Gas Auction (NM-2020-03)				
15	16	17	18	19	20	21
NM Online Oil & Gas Auction (NM-2020-03)						
		BLM WY Oil and Gas Lease Auction (BLMWY-2020-Q1)				
22	23	24	25	26	27	28
		BLM MT		BLM CO		
		BLM NV				
29	30	31				

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com

Bureau of Land Management	Colorado SLB
Idaho Dept of Lands	New Mexico SLO
North Dakota Dept of Land	Texas GLO
TX Univ Lands	Utah SITLA
	Wyoming OSLI

Dates subject to change without notice. For the most up-to-date list of upcoming Government Resources Opportunities visit www.energy.net/calendar.pl

Congrats to Denna Arias!



EnergyNet, is proud to announce the promotion of Denna K. Arias to Vice President of Corporate Development, where she will serve as team lead for EnergyNet's sales efforts for upstream oil and gas

auctions, sealed bids and negotiated sale divestment processes. Denna will also serve as liaison between the nationwide business development team and the company's technical team (petroleum engineers, geologists, financial and GIS analysts) to accelerate EnergyNet's strategic initiatives and align company resources to deliver superior results for client success.

Denna has more than 20 years of upstream acquisition and divestiture experience. Prior to joining the EnergyNet team in 2017, she served as Vice President of Business Development for the Oil & Gas Asset Clearinghouse.

"Denna brings a wealth of experience and knowledge to our leadership team and we are looking forward to her driving our sales efforts to new heights," said Chris Atherton, CEO and President of EnergyNet.

New on the EnergyNet website!

Request a Technical Discussion - On select lots, Bidders can click the 'Schedule a Technical Discussion' button to request a discussion with our engineering team if they want to understand more about an opportunity

Improved Filters on the Listings Page – New one-click filters for the most commonly searched areas and interest types allow Bidders to quickly find relevant properties

Invoices - Buyer's invoices can now be found on the Buyer's Home Page

Interactive Maps – Interactive maps are now available on select opportunities in the Internet Data Rooms

Calendar Reminders for Lots – Bidders can now click on the "Watch Opportunity" button and receive a calendar event to remind them of the last hour of bidding

Since our inception, EnergyNet has been laser focused on upstream oil and gas property divestments. As a technology-enabled service platform and vibrant, always-on marketplace we have devised a better way to buy and sell oil and gas assets. Our primary divestment advantages are:

- Broad, deep, and frequent access to buyers in the market (33,000+ and growing)
- High close/execution rate of sales (82%)
- Efficient, fair, competitive, and streamlined 45 to 60-day sales process
- Comprehensive, thorough, and secure virtual data rooms
- Strong technical team's ability to showcase and capture value for the upside

EnergyNet's divestment services include:

- Preparing the comprehensive data room
- Creating the executive summary/management presentation
- Showcasing upside opportunities
- Developing a road-map for future development of the asset
- Creating area activity and competitor maps to contextualize the asset
- Creating ARIES and PHDWin databases to forecast production and net present value
- Proactively marketing the assets to prospective buyers
- Answering buyer questions and assisting with information requests
- Facilitating the competitive bid process
- Acting as a closing and escrow agent for the disposition of divestment assets



Why Choose EnergyNet?

The simple answer is that we consistently deliver.

EnergyNet offers a fair, structured, competitive sales process that consistently exceeds seller expectations. The efficiency of our tech-enabled upstream oil and gas A&D platform enables us to consistently close 82%

of all the assets we offer to the market. Our customers' continued confidence in our platform, market reach, and team of professionals is a testament to the fact that we keep exceeding expectations in terms of value achieved, exposure, competition, and timely, efficient closing.

EnergyNet is aligned with our selling clients to obtain the highest value and best terms for their property sale. We are highly incentivized not only to exceed our seller's expectations, but also to earn a REPEAT SELLER that uses our platform to divest assets again. Sixty-six (66%) of EnergyNet's annual revenue is derived from REPEAT SELLERS. Compared to other boutique A&D advisory firms, we have significant repeat divestment mandates from companies like Marathon, QEP Resources, ConocoPhillips, Samson, BP, Devon, and Chevron.

EnergyNet has been successful moving upmarket in terms of deal value and complexity. We are consistently trusted and retained by our clients to sell higher valued deals, and we continue to cross the finish line and exceed our sellers' expectations.

20 Years of EnergyNet

Our History

We created EnergyNet to democratize the highly complex and fragmented oil and gas A&D marketplace.

20 Years of Continuous Investment in the ENET Software Platform

~50k users

~10k users

~20k users

1999
John Laur joins ENET as CTO

1999
ENET is founded to improve the oil and gas A&D marketplace

2000
ENET sells the first oil and gas property ever to be auctioned online

2001
ENET is named "Best of the Web" by Forbes Magazine

2003
ENET announced bidders in all 50 states and sells first lot for Chevron Texaco

2005
ENET exceeds \$100MM in cumulative property sales

2006
ENET exceeds \$100MM in annual property sales

2008
ENET is awarded the **Bureau of Land Management** contract to create and host the Oil and Gas Lease Internet Auction Pilot (OGLIAP)

2010
VP of Government Lease Sales is hired to pursue state and federal contracts; begin lobbying efforts to present online lease sales

2011
ENET launches GLS Product, specific to Government Lease Sales, and is granted contract to host **North Dakota's** oil and gas lease sales

2012
ENET exceeds \$1B in cumulative property sales

2013
ENET enters into contracts with **Utah** and **Colorado** to host oil and gas lease sales, and mining sales in **CO**

2015
ENET enters into contracts with **Texas** to host oil and gas lease sales

2016
ENET completes the first ever online oil and gas federal lease sale on behalf of the **BLM**

2017
MPK invests in ENET

2018
Q3 2018 property sales value exceeds \$1B

2018
ENET realizes highest amount paid per acre of \$95,001 in **BLM New Mexico** Sale

2019
Chris Atherton named as CEO

2019
The **BLM** is working to amend regulations that will allow non-oil and gas properties to be sold via ENET

2014
Dedicated GLS Manager added to team

2016
ENET enters into contract with **Texas University Lands**

Evolution of EnergyNet

Legend

Corporate Milestones

Sales / Customer Milestones

Government Milestones

Total Registered Users

With the Expertise of our Technical Team EnergyNet is Marketing and CLOSING Higher-Value Deals

Our In-House Technical Team Provides an In-Depth Technical Review Utilizing

Economic Evaluation using PHDWin and Aries Software

Basin Specific Analysis and Type Curve Modeling

Production Data and Analytics: Spotfire and Enverus

Geologic Evaluations and Reservoir Characterization using Enverus Transform, Drillinginfo, and Play Assessments

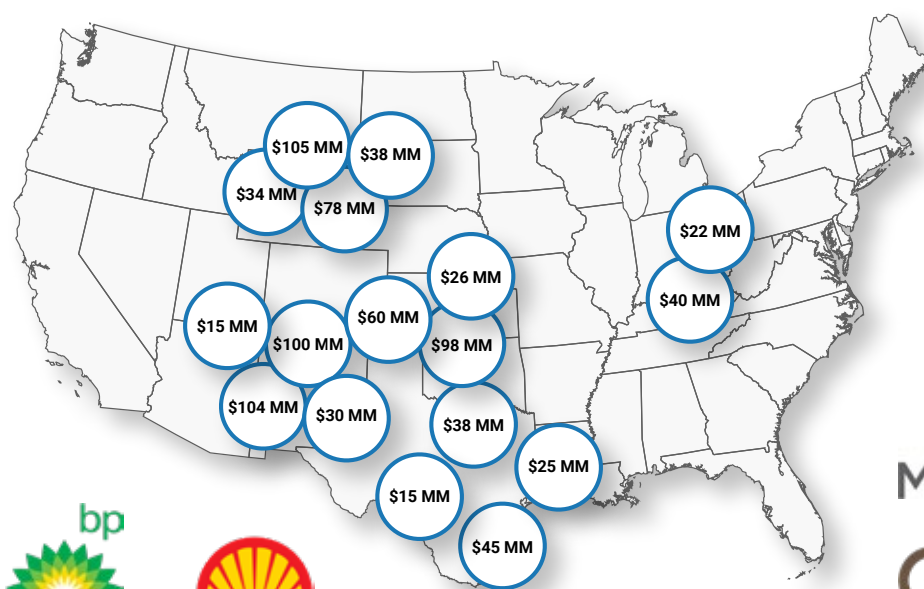
ARC GIS and Operator Activity Mapping

Basin Specific Volumetric Analysis

Operator Intelligence and Completion Analysis

Detail Review and Application of Asset Specific Transactions

Over the past 36 months, EnergyNet successfully closed 135 individual transactions valued between \$10MM and \$175MM for our clients.



Reputable, well-known Sellers are trusting EnergyNet to market and successfully close their higher-valued asset divestments.



Cabot Oil & Gas Corporation



eog resources



Hilcorp Energy Company



MERIT ENERGY COMPANY



ENERVEST



Marathon Oil



devon



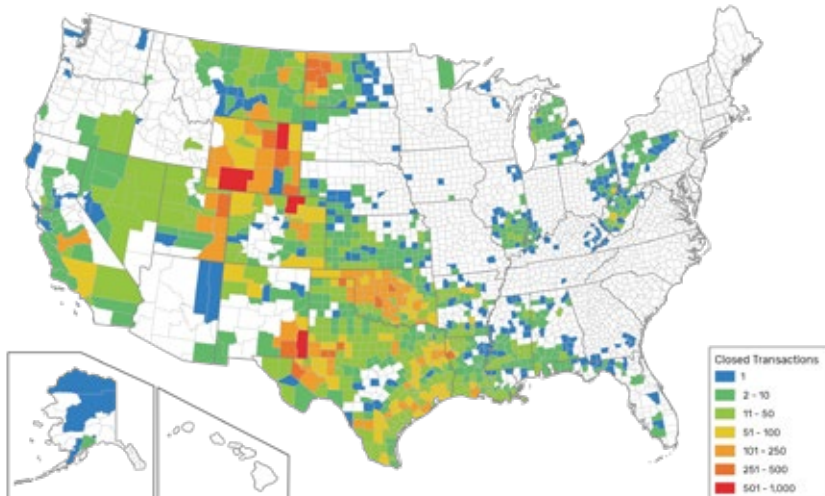
Continental
RESOURCES



Anadarko
Petroleum Corporation

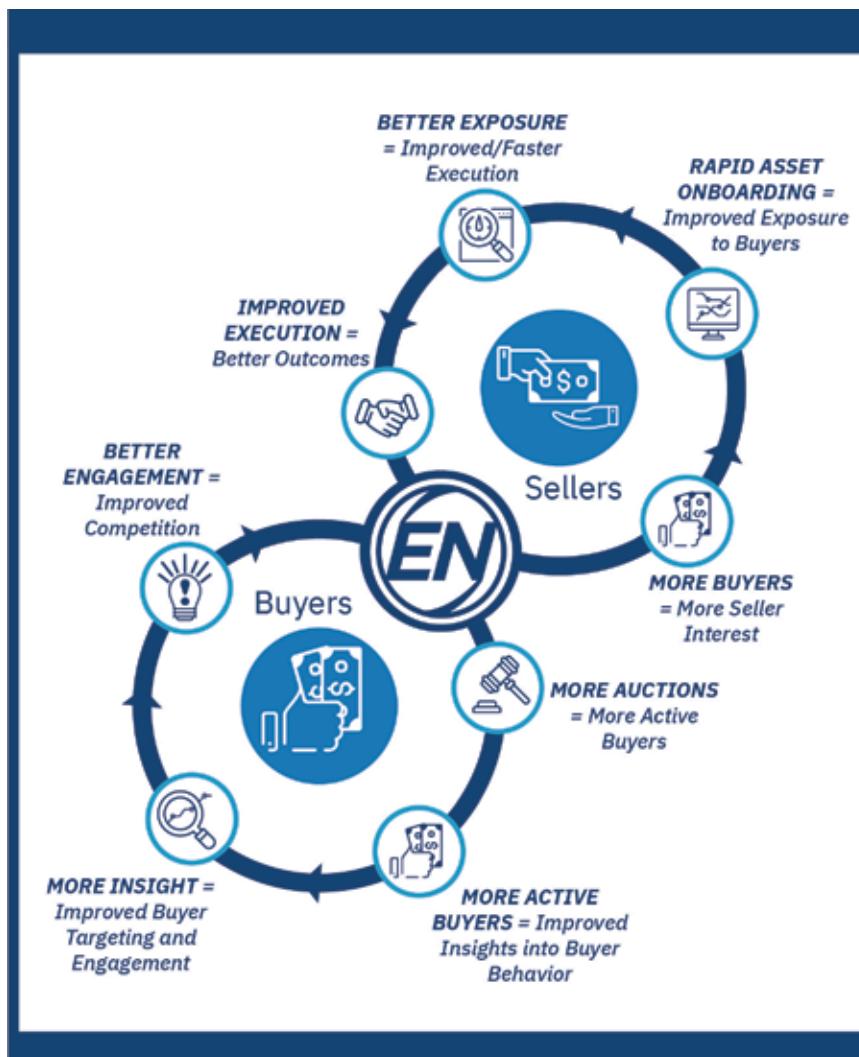
EnergyNet's Successfully Closed Transactions

Over \$5B successfully closed in the last 48 months.



EnergyNet's Value Proposition

Our tech-enabled platform delivers greater buyer exposure, engagement, and competition delivering higher returns for sellers.



2020 Events Calendar

February 2020

February 3-7: NAPE Summit, Houston TX

February 11-12: Enercom Dallas, Dallas TX

February 12: IPAA Luncheon, Houston TX

February 18-19: DUG Rockies, Denver CO

February 26: A&D Symposium-Petroleum Club of Houston, Houston TX

March 2020

March 2: Energy Capital Conference, Dallas TX

March 4: Women in Energy Luncheon, Houston TX

March 4-5: EnerCom Dallas, Dallas TX

March 11: IPAA Luncheon, Houston TX

April 2020

April 8: IPAA Luncheon, Houston TX

April 28-29: Texas Alliance Expo & Annual Meeting, Wichita Falls TX

Come visit us at Booth #2611 at Winter NAPE!





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Our Business Development Team is here to help. For inquiries on how to get started, please contact the Business Representative for your physical location to begin the process. More information can be found online at www.energynet.com.

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**CONTACT US TODAY TO
DISCUSS YOUR A&D
OBJECTIVES!**