



ENERGYNET

QUARTERLY

Q1/2022

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The EnergyNet Difference

What is the EnergyNet Difference?

It's a simple question to answer — our people, our process, and our platform!

We are connectors in the industry and develop and maintain deep, broad relationships. In completing over \$8B in asset transactions on behalf of a who's who of Sellers, we have unparalleled insights into the A&D market.

We've been in business for 22 years and our structured, fair, competitive sale processes consistently work. EnergyNet is the only continuous oil and gas property marketplace, operating 24/7/365, offering constant liquidity to buyers and sellers. We facilitate the sale of producing oil and gas fields, working interests (operated and non-operated), overrides, royalties, mineral interests, and non-producing leasehold in every onshore U.S. Basin.

The EnergyNet divestment platform has facilitated over 75,000 individual oil and gas property transactions comprised of over

225,000+ properties throughout every US basin.

Over the past 36 months, EnergyNet has successfully closed over 135 deals individually valued between \$10MM and \$175MM for our clients. Our structured, competitive, and streamlined 45 to 60-day sales process combined with our comprehensive, thorough, technical data room presentations make for a superb sales experience for both buyers and sellers.

The EnergyNet Indigo technical team works in conjunction with the Business Development and Transaction management teams focusing on evaluations, proposals, data room, and executive summary presentations for EnergyNet's higher valued Indigo assets; allowing us to continually move upmarket in the A&D space.













Now is the time to integrate EnergyNet into your acquisition and divestiture strategy. We have a track record of success.

Thank you.
Respectfully,



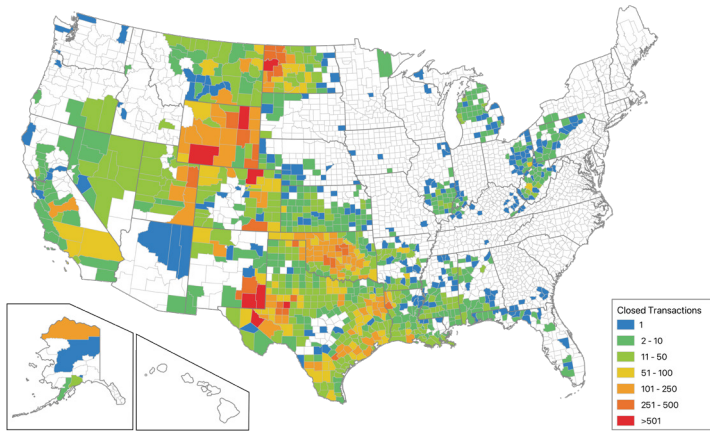
Chris Atherton

EnergyNet is Executing Higher Value Deals

 Operations, RI, HBP Leasehold & Mineral Fee Andrews / Parker Field Andrews County, TX December 2021	PIONEER NATURAL RESOURCES Non-Producing Leasehold Interest (11,600+ Acres) Permian Basin Ector County, TX December 2021	 Mineral Services LLC 14 Well Package (RI) Marcellus Shale Butler County, PA December 2021	Oilrox Resources LLC Suniland Field Unit & C S Davis (Operations) plus 800+ Leasehold Acres Permian Basin Lynn County, TX December 2021	 278 Well Package (Operations) Mid-Continent Arkansas & Oklahoma December 2021
 Oil & Gas Producers Multiple Property Packages Including 25+ Wells and 400+ NMA Permian Basin Texas & New Mexico December 2021	 5 Well Package (Non-Operated WI) plus Leasehold Acreage Eagle Ford Shale Karnes County, TX November 2021	 Operated Eagle Ford Package Briscoe Ranch Field Zavala County, TX November 2021	 13 Well Package (Operations) plus 4,000+ Leasehold Acres Beaver County, OK & Lipscomb County, TX November 2021	 436 Well Package (Non-Operated WI) Bakken Shale North Dakota, & Wyoming November 2021
 Non-Operated WI plus 25 Leasehold Acres Delaware Basin Reeves County, TX September 2021	Falcon E&P One, LLC Permian Basin Tom Green & Irion Counties, TX Private Sale September 2021	 4 Well Package plus 2,000+ Acres Mississippian Play Woodward County, OK September 2021	 3 Well Package (Operations) plus 320 Leasehold Acres Permian Basin Winkler County, TX September 2021	 43 Well Package plus ~11,700.00 Net Leasehold Acres Texas August 2021

EnergyNet's Successfully Closed Transactions

Over \$5B successfully closed in the last 48 months.



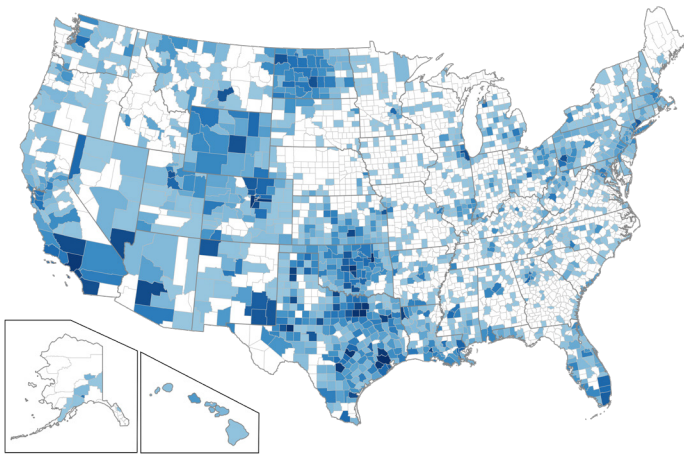
The EnergyNet Platform Brings Buyers and Sellers Together

For more than 22 years EnergyNet has brought personalized and focused attention to both our sell-side clients and buy-side clients. Our platform's massive network of buyers, 35,000+, and sellers, 10,000+, is one of the largest in the industry. In 2020 alone we added over 3,000 bidders/buyers to the EN platform.

EnergyNet is uniquely positioned to bring buyers and sellers together because of our strong industry bonds, our top-of-the-line features on our platform, and the superior quality of our customer service. The level of experience and knowledge EnergyNet brings to the table for each transaction is unmatched in our field. We consistently close 82% of all the assets we offer to the market and have closed over 225,000+ properties.

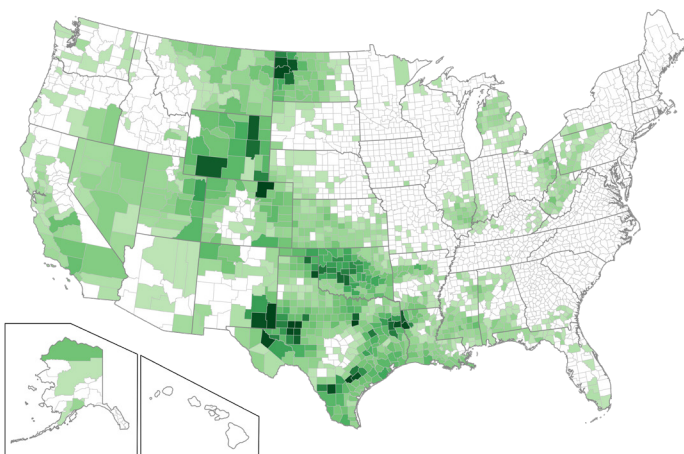
Market Exposure

Buyers by county. Darker blue indicates a larger concentration of bidders. Over 45,000+ buyers.



Transaction Experience

Properties sold by county. Darker green indicates a larger concentration of properties sold. Over 225,000+ transactions completed.



EnergyNet offers fair, structured, competitive sales processes benefiting both sellers and buyers. Our customers' continued confidence in our platform, our market reach, and our team of professionals is a testament to the fact that we keep exceeding expectations in terms of value achieved, exposure, competition, and timely closing.

The EnergyNet platform brings buyers and sellers together. Our clients rely on our platform, our people, and our experience to continually get deals done.



Quality Through & Through

EnergyNet Indigo drives superior outcomes for our clients by following our differentiated formula to achieve a successful transaction.

Unparalleled market insight and real-time A&D activity

Established upstream deal knowledge

Access to the industry's largest community of oil, gas, mineral, and energy buyers

Seasoned technical team of petroleum engineers and geologists

Leading-edge analytics to understand the asset

Comprehensive data rooms and management presentations

Seamless, customized, and battle-tested competitive selling process

Expert negotiation of assets with best terms for a timely closing



Divested Non-Operated

Bakken Shale Assets

\$154 Million

to



EnergyNet provided financial advisory services to Comstock Resources, Inc. in connection with this sale



INDIGO

November 2021

Tech-Enabled Upstream Oil & Gas Acquisition & Divestiture Platform

for Asset Deals Valued \$20MM to \$250MM+

EnergyNet Indigo is a technology-enabled platform tailor-made for upstream and midstream energy companies. Indigo offers a complete range of asset divestiture capabilities and strategic advisory services.

Our A&D professionals' deep industry relationships and unparalleled market intelligence, combined with our in-house engineering, geology, and commercial expertise, have resulted in the successful execution of billions of dollars of U.S. oil and gas asset transactions over the last 22+ years.

We know that every client divesting a complex, high-value asset requires a hands-on, customized approach.

This is exactly what we at EnergyNet and EN Indigo provide.



Keith Ries
VP, Engineering



Jonathan Kalkan
Director, Technical Evaluations

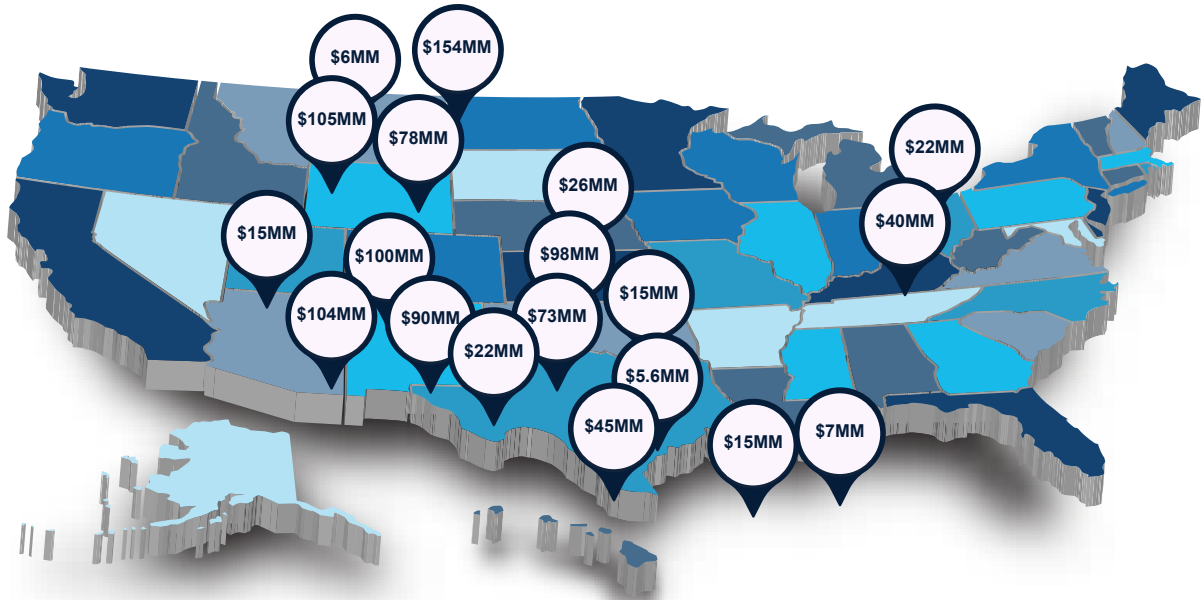


Reilly Bliton
Director, Engineering

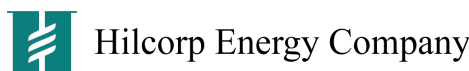
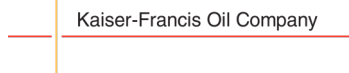


Ankita Sinha
Technical Analyst /
Petroleum Engineer

Over the past 36 months, EnergyNet successfully closed 135 individual transactions valued between \$10MM and \$175MM for our clients.



Reputable, well-known Sellers trust EnergyNet to market and successfully close their higher-valued asset divestments.



Come Visit Us At **NAPE**
Where Deals Happen



Booth #2611

February 10th & 11th
Houston TX

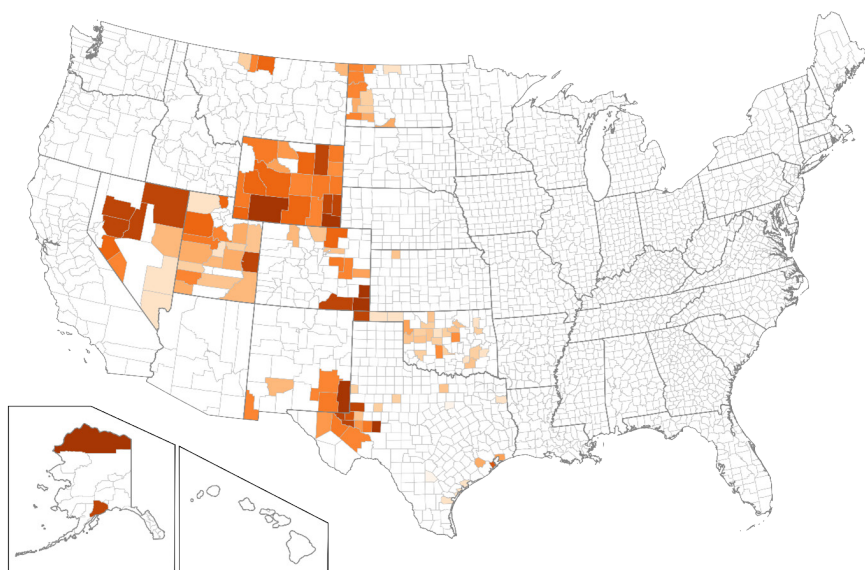
Government Resources - 2022 Q1

The first quarter of 2022 will bring over nine sales to the EnergyNet Platform, from the States of Colorado, Montana, New Mexico, North Dakota, Oklahoma, Utah, and Wyoming.

Contact Government Resources at government@energynet.com or (877) 351-4488 if you have any questions about registering or participating in current or upcoming sales.

For scheduled offerings of land sales, and leases for oil and gas, renewable energy, mining, agriculture, and more, follow along with our Government Calendar at <https://www.energynet.com/calendar.pl>.

For Personalized EnergyNet Bidding System guidance and preparation please reach out to bailey.kelly@energynet.com.



During 2021, 60 government offerings sales were held on the EnergyNet Platform, resulting in over 546,551 acres leased across 11 states.

State	Leased Acres
Alaska	206,746
Colorado	31,232
Kansas	320
Montana	11,222
North Dakota	12,807
New Mexico	25,570
Nevada	73,631
Oklahoma	7,181
Texas	40,601
Utah	42,103
Wyoming	95,138
Grand Total	546,551

Upcoming Government Resources Opportunities

January 2022

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February 2022

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2022

S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com. Dates subject to change without notice.



*Your trusted partner
in A&D for 22+ Years*

Houston | Amarillo | Dallas | Oklahoma City | Midland

877-351-4488 | EnergyNet.com



Houston, Gulf Coast, Eastern United States



EnergyNet Headquarters



Mid-Continent, Texas Panhandle, Arkansas, North Louisiana, Western United States



Permian Basin, Western United States



Dallas / Fort Worth, East Texas

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