



ENERGYNET

QUARTERLY

Q1/2022

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The EnergyNet Difference

What is the EnergyNet Difference?

It's a simple question to answer — our people, our process, and our platform!

We are connectors in the industry and develop and maintain deep, broad relationships. In completing over \$8B in asset transactions on behalf of a who's who of Sellers, we have unparalleled insights into the A&D market.

We've been in business for 22 years and our structured, fair, competitive sale processes consistently work. EnergyNet is the only continuous oil and gas property marketplace, operating 24/7/365, offering constant liquidity to buyers and sellers. We facilitate the sale of producing oil and gas fields, working interests (operated and non-operated), overrides, royalties, mineral interests, and non-producing leasehold in every onshore U.S. Basin.

The EnergyNet divestment platform has facilitated over 75,000 individual oil and gas property transactions comprised of over

225,000+ properties throughout every US basin.

Over the past 36 months, EnergyNet has successfully closed over 135 deals individually valued between \$10MM and \$175MM for our clients. Our structured, competitive, and streamlined 45 to 60-day sales process combined with our comprehensive, thorough, technical data room presentations make for a superb sales experience for both buyers and sellers.

The EnergyNet Indigo technical team works in conjunction with the Business Development and Transaction management teams focusing on evaluations, proposals, data room, and executive summary presentations for EnergyNet's higher valued Indigo assets; allowing us to continually move upmarket in the A&D space.

Now is the time to integrate EnergyNet into your acquisition and divestiture strategy. We have a track record of success.

Thank you.
Respectfully,



Chris Atherton

EnergyNet is Executing Higher Value Deals



Operations, RI, HBP
Leasehold & Mineral Fee

Andrews / Parker Field
Andrews County, TX

December 2021 



Non-Producing Leasehold
Interest (11,600+ Acres)

Permian Basin
Ector County, TX

December 2021 



14 Well Package (RI)

Marcellus Shale
Butler County, PA

December 2021 



Suniland Field Unit & C S
Davis (Operations) plus 800+
Leasehold Acres

Permian Basin
Lynn County, TX

December 2021 



278 Well Package
(Operations)

Mid-Continent
Arkansas & Oklahoma

December 2021 



Multiple Property Packages
Including 25+ Wells and 400+ NMA

Permian Basin
Texas & New Mexico

December 2021 



5 Well Package
(Non-Operated WI) plus
Leasehold Acreage

Eagle Ford Shale
Karnes County, TX

November 2021 



Operated Eagle Ford
Package

Briscoe Ranch Field
Zavala County, TX

November 2021 



13 Well Package (Operations)
plus 4,000+ Leasehold Acres

Beaver County, OK &
Lipscomb County, TX

November 2021 



436 Well Package
(Non-Operated WI)

Bakken Shale
North Dakota,
& Wyoming

November 2021 



Non-Operated WI plus 25
Leasehold Acres

Delaware Basin
Reeves County, TX

September 2021 



Permian Basin

Tom Green & Irion
Counties, TX

Private Sale

September 2021 



4 Well Package plus
2,000+ Acres

Mississippian Play
Woodward County, OK

September 2021 



3 Well Package (Operations)
plus 320 Leasehold Acres

Permian Basin
Winkler County, TX

September 2021 



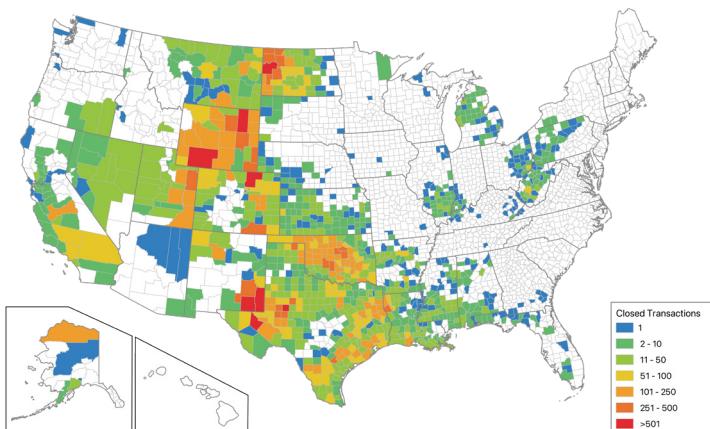
43 Well Package plus
~11,700.00 Net Leasehold
Acres

Texas

August 2021 

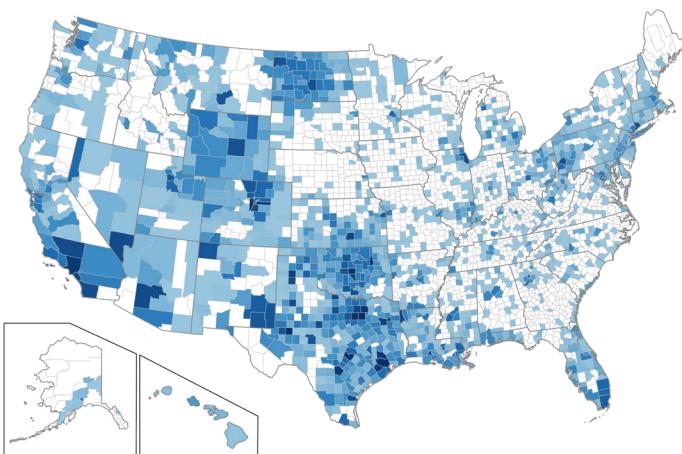
EnergyNet's Successfully Closed Transactions

Over \$5B successfully closed in the last 48 months.



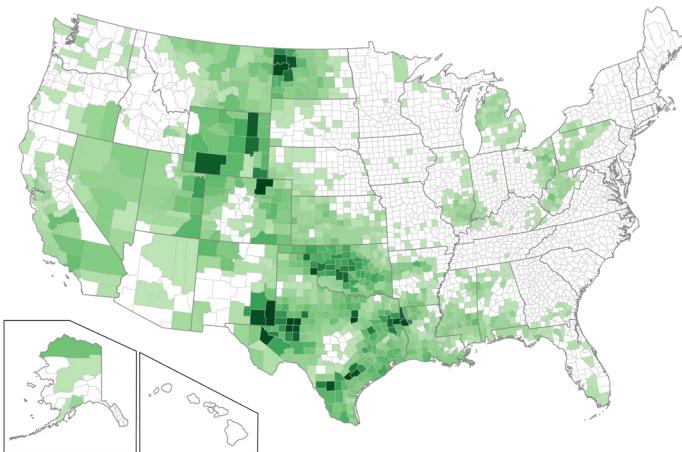
Market Exposure

Buyers by county. Darker blue indicates a larger concentration of bidders. Over 45,000+ buyers.



Transaction Experience

Properties sold by county. Darker green indicates a larger concentration of properties sold. Over 225,000+ transactions completed.



The EnergyNet Platform Brings Buyers and Sellers Together

For more than 22 years EnergyNet has brought personalized and focused attention to both our sell-side clients and buy-side clients. Our platform's massive network of buyers, 35,000+, and sellers, 10,000+, is one of the largest in the industry. In 2020 alone we added over 3,000 bidders/buyers to the EN platform.

EnergyNet is uniquely positioned to bring buyers and sellers together because of our strong industry bonds, our top-of-the-line features on our platform, and the superior quality of our customer service. The level of experience and knowledge EnergyNet brings to the table for each transaction is unmatched in our field. We consistently close 82% of all the assets we offer to the market and have closed over 225,000+ properties.

EnergyNet offers fair, structured, competitive sales processes benefiting both sellers and buyers. Our customers' continued confidence in our platform, our market reach, and our team of professionals is a testament to the fact that we keep exceeding expectations in terms of value achieved, exposure, competition, and timely closing.

The EnergyNet platform brings buyers and sellers together. Our clients rely on our platform, our people, and our experience to continually get deals done.



INDIGO

Quality Through & Through

EnergyNet Indigo drives superior outcomes for our clients by following our differentiated formula to achieve a successful transaction.

Unparalleled market insight and real-time A&D activity

Established upstream deal knowledge

Access to the industry's largest community of oil, gas, mineral, and energy buyers

Seasoned technical team of petroleum engineers and geologists

Leading-edge analytics to understand the asset

Comprehensive data rooms and management presentations

Seamless, customized, and battle-tested competitive selling process

Expert negotiation of assets with best terms for a timely closing

**COMSTOCK
RESOURCES**

Divested Non-Operated

Bakken Shale Assets

\$154 Million

to

NOG

EnergyNet provided financial advisory services to Comstock Resources, Inc. in connection with this sale



INDIGO

Tech-Enabled Upstream Oil & Gas Acquisition & Divestiture Platform

for Asset Deals Valued \$20MM to \$250MM+

EnergyNet Indigo is a technology-enabled platform tailor-made for upstream and midstream energy companies. Indigo offers a complete range of asset divestiture capabilities and strategic advisory services.

Our A&D professionals' deep industry relationships and unparalleled market intelligence, combined with our in-house engineering, geology, and commercial expertise, have resulted in the successful execution of billions of dollars of U.S. oil and gas asset transactions over the last 22+ years.

We know that every client divesting a complex, high-value asset requires a hands-on, customized approach.

This is exactly what we at EnergyNet and EN Indigo provide.



Keith Ries
VP, Engineering



Jonathan Kalkan
Director, Technical Evaluations

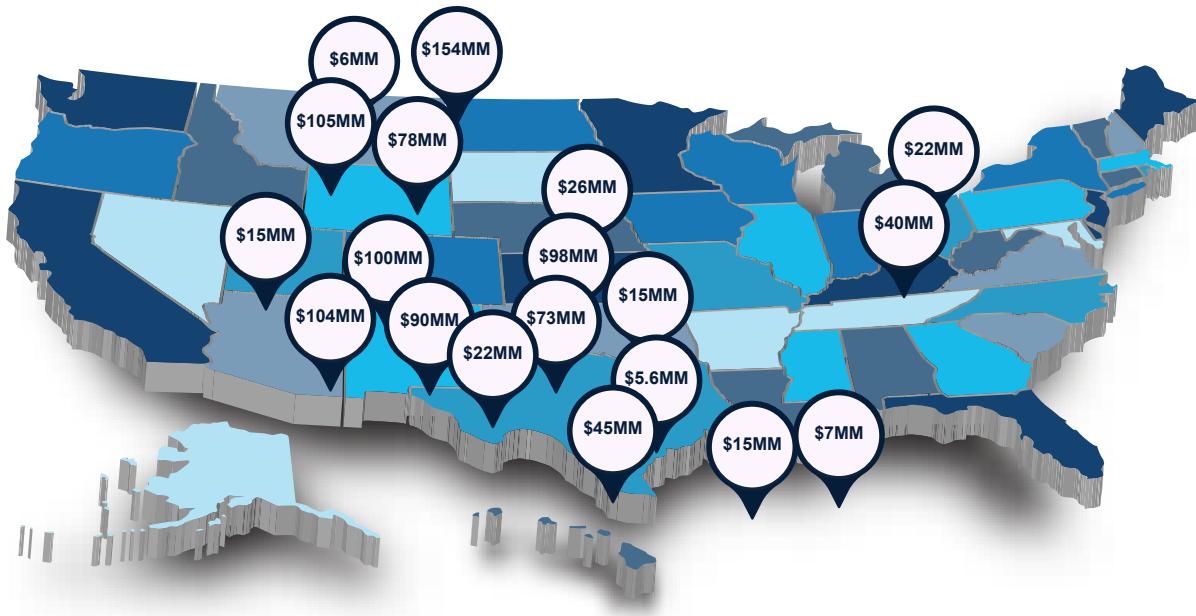


Reilly Bliton
Director, Engineering



Ankita Sinha
Technical Analyst /
Petroleum Engineer

Over the past 36 months, EnergyNet successfully closed 135 individual transactions valued between \$10MM and \$175MM for our clients.



Reputable, well-known Sellers trust EnergyNet to market and successfully close their higher-valued asset divestments.



Kaiser-Francis Oil Company



Hilcorp Energy Company



Come Visit Us At **NAPE**
Where Deals Happen



February 10th & 11th
Houston TX

Booth
#2611

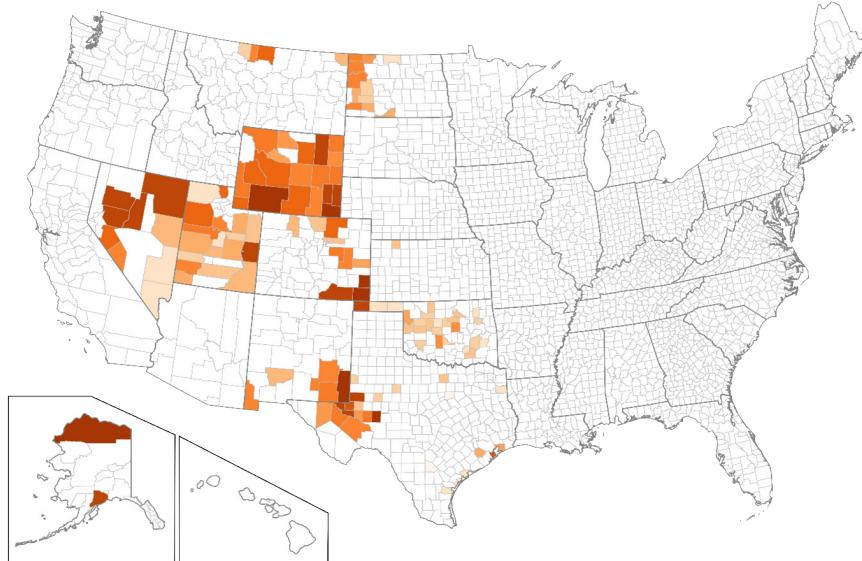
Government Resources - 2022 Q1

The first quarter of 2022 will bring over nine sales to the EnergyNet Platform, from the States of Colorado, Montana, New Mexico, North Dakota, Oklahoma, Utah, and Wyoming.

For scheduled offerings of land sales, and leases for oil and gas, renewable energy, mining, agriculture, and more, follow along with our Government Calendar at <https://www.energynet.com/calendar.pl>.

Contact Government Resources at government@energynet.com or (877) 351-4488 if you have any questions about registering or participating in current or upcoming sales.

For Personalized EnergyNet Bidding System guidance and preparation please reach out to bailey.kelly@energynet.com.



During 2021, 60 government offerings sales were held on the EnergyNet Platform, resulting in over 546,551 acres leased across 11 states.

State	Leased Acres
Alaska	206,746
Colorado	31,232
Kansas	320
Montana	11,222
North Dakota	12,807
New Mexico	25,570
Nevada	73,631
Oklahoma	7,181
Texas	40,601
Utah	42,103
Wyoming	95,138
Grand Total	546,551

Upcoming Government Resources Opportunities

January 2022

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

February 2022

S	M	T	W	T	F	S
			1	2	3	4
						5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March 2022

S	M	T	W	T	F	S
			1	2	3	4
						5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com. Dates subject to change without notice.



**Your trusted partner
in A&D for 22+ Years**

Houston | Amarillo | Dallas | Oklahoma City | Midland

877-351-4488 | EnergyNet.com



Houston, Gulf Coast, Eastern United States



EnergyNet Headquarters



Mid-Continent, Texas Panhandle, Arkansas, North Louisiana, Western United States



Permian Basin, Western United States



Dallas / Fort Worth, East Texas

Chris Atherton
President - CEO
(832) 654-6612
Chris.Atherton@energynet.com

Denna Arias
VP - Corporate Development
(281) 433-0843
Denna.Arias@energynet.com

Lindsay Ballard
VP - Business Development
Permian Basin/Western US
(512) 269-9021
Lindsay.Ballard@energynet.com

Ethan House
VP - Business Development
Mid-Con/TX Panhandle/N LA/Western US
(405) 255-5444
Ethan.House@energynet.com

Emily McGinley
Director - Business Development
Mid-Con/TX Panhandle/N LA/Western US
(405) 795-2975
Emily.McGinley@energynet.com

Cody Felton
VP - Business Development
Houston/Eastern States
(281) 221-3042
Cody.Felton@energynet.com

Zachary Muroff
VP - Business Development
DFW/East TX
(214) 556-2065
Zachary.Muroff@energynet.com

Jewell Arias
Buyer Relations / Transaction Manager
(713) 861-1866
Jewell.Arias@energynet.com

Gus Rivero
Vice President - Government Resources
(806) 463-3616
Gus.Rivero@energynet.com

Keith Ries
VP - Engineering
(713) 591-1776
Keith.Ries@energynet.com

Jonathan Kalkan
Director - Technical Evaluations
(713) 861-1866
Jonathan.Kalkan@energynet.com

Reilly Bliton
Director - Engineering
(713) 861-1866
Reilly.Bilton@energynet.com

Ankita Sinha
Petroleum Engineer - Technical Analyst
(713) 861-1866
Ankita.Sinha@energynet.com