



ENERGYNET

QUARTERLY

Q2/2021

In this issue:

Meet the Team - EnergyNet's Business Development Team & In-House Technical Team

EnergyNet Indigo, our tech-enabled acquisition & divestiture platform for asset deals valued \$20MM to \$250MM+

The EnergyNet Difference

EnergyNet is Executing Higher Value Deals

A Full Service A&D Platform

The EnergyNet Platform Brings Buyers and Sellers Together

Upcoming Government Resources Opportunities





In 2020, EnergyNet launched EN Indigo. This platform is tailor-made for your high-value A&D asset transactions. EN Indigo drives superior outcomes for our clients by following our distinctive formula to achieve a successful transaction.

EN Indigo offers an innovative refined approach to EnergyNet's complete range of asset divestiture capabilities and strategic advisory services.

The EN Indigo Deal Team consisting of in-house engineering and geology teams, business development professionals and A&D experts have successfully executed billions of dollars of U.S. oil and gas asset transactions over the last 22+ years on EnergyNet.com.

Business Development Team



EnergyNet's Business Development team consists of honest, hard-working professionals who value our clients and the relationships built. Their commitment has made EnergyNet your trusted partner in A&D for 22+ years.

In-House Technical Team



EnergyNet's In-House Technical team offers Engineering, Geology, Land, Financial Analysts, and preparation of due diligence materials on behalf of sellers and buyers.

EnergyNet performs independent analysis to determine an estimated market value. We also utilize our wide buyer base to get every deal in front of the correct eyes to obtain the best value for your asset.

The EnergyNet Difference



EnergyNet understands that a competitive, structured, fair sales process consistently works in all markets.

Our efforts building lasting relationships with E&P companies, lenders, and private equity sponsors continue to benefit our clients as the next chapters unfold.

Compared to other regional A&D advisory firms, we have significant repeat divestment transactions from companies like Marathon, XTO Energy, ConocoPhillips, Shell, BP, Devon, and Chevron.

Why do companies keep choosing EnergyNet?

The simple answer is that we consistently deliver.

Our client's continued confidence in our platform, market reach, and a team of industry professionals is a testament to the fact that we consistently exceed expectations in terms of value achieved, exposure, competition, and efficient closings.

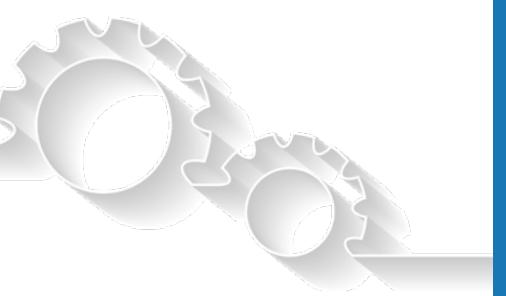
EnergyNet continues to earn the business of our clients by getting deals to the finish line with our dynamic and active buyer base. Our technical team's ability to showcase upside opportunities and create a compelling narrative around the asset proves to unlock value for our buyers.

Now is the time to integrate EnergyNet into your acquisition and divestiture strategy.

We have a track record of success.

Thank you.
Respectfully,


Chris Atherton



EnergyNet is Executing Higher Value Deals

Closed in 2021

 XTO ENERGY Permian Basin Loving & Winkler Counties, TX CLOSED	 THE MILES FOUNDATION INVESTMENTS IN EDUCATION Barnett Shale -1,488 Property Package CLOSED	 TYNER ENERGY DEPA Prospect / North Permian Basin Dawson & Martin Counties, TX CLOSED
 KAI SER-FRANCIS OIL COMPANY 90+ Wells & 20,000+ Leasehold Acres Oklahoma CLOSED	 IOG CAPITAL Woodford Shale 10 Well Package plus 1,100+ Leasehold Acres Hughes County, OK CLOSED	

Closed in 2020

 Chevron Headlee Field HPB Leasehold Ector County, TX CLOSED	 FOOTHILLS RESOURCES, INC. Gulf Coast Basin Operated Assets CLOSED	 noble energy Permian Basin 651 Property Package (RI, ORRI & NPRI) CLOSED	 QEP RESOURCES 300+ Well Royalty & Mineral Package CLOSED
 devon Delaware Basin Non-Operated Assets CLOSED	 KAI SER-FRANCIS OIL COMPANY Midcontinent Operated Assets CLOSED	 XTO ENERGY Uinta Basin 857 Well Package CLOSED	 Private Seller 97 Well Package Jackson County, OK & Hardeman & Palo Pinto Counties, TX CLOSED
 VIC TERRA Permian Basin / Wolfcamp Shale Reeves County, TX CLOSED	 Chevron Jo-Mill / Sprayberry Fields Operations & HBP Leasehold CLOSED	 XTO ENERGY Eagle Ford / Austin Chalk 87 Well Package CLOSED	 Chevron Carter Knox Field Operated Assets in Central Oklahoma CLOSED
 Riviera Resources, Inc. Royalty & Non-Op Package CLOSED	 PARSLEY Big Tex Field Operated Assets in Pecos County TX CLOSED		

A Full Service A&D Platform

For Sellers

Business Development Team

The Business Development team guides the seller through the entire sales process.

Technical Team

For more complex deals, our in-house and contract Technical team conduct independent evaluations to help capture full potential / upside for the asset. The Technical team produces executive summaries and presentations for the seller and potential buyers.

The Land and Technical Team

At the home office in Amarillo, Texas, the Land and Technical team builds comprehensive asset pages and data rooms on EnergyNet.com that are visible to all our buying clients. Our GIS team builds maps for any complex properties using DrillingInfo data and Shapefiles.

Development Team

EnergyNet has a team of software engineers and web developers who fine tune EnergyNet.com, giving our sellers the best experience possible when they divest their assets. The EnergyNet.com tools and functionality help showcase the various attributes of each offered asset.

Marketing Team

The Marketing team at EnergyNet informs potential buyers of the assets up for sale over several mediums. We work to match each property to a buyer.

Accounting and Conveyancing Teams

When an asset closes, our Accounting and Conveyancing teams completes the sales process. They help with payments and conveying all required documents to ensure a smooth transition for sellers.

For Buyers

Business Development Team

Our Business Development team utilizes the strong bonds and connections they have in the industry. They play a crucial role in cultivating leads for assets on the market.

Technical Team

Our in-house Technical team is available for questions and meetings to discuss more complex deals.

The Land and Technical Team

Each asset has a data room built by the Land and Technical team that provides a due diligence guideline for potential buyers.

Development Team

We provide a website with a great user experience. EnergyNet.com is an easy to use, comprehensive site with many features to manage the buying process. Bidders / buyers easily navigate EnergyNet.com to find assets of interest.

Marketing Team

The Marketing team focuses on the best match for each asset using our proprietary bidder data metrics and delivers relevant notifications. We show clients properties they truly want to see.

Accounting and Conveyancing Teams

The Accounting and Conveyancing teams assists buyers with the account creation, bid allowances, the transactional processes of a sale, etc.

EnergyNet's Platform Brings Buyers and Sellers Together



The EnergyNet Platform Brings Buyers and Sellers Together

For more than 22 years, EnergyNet has successfully navigated the A&D field and achieved superior results for both buyer and seller clients. The level of experience and knowledge EnergyNet brings to the table for each facilitated transaction is unmatched in our field. We consistently close 82% of all the assets offered to the market and have closed 225,000+ properties.

EnergyNet is uniquely positioned to bring buyers and sellers together with our strong industry bonds, our cutting-edge technology platform, and superior customer service. We work to earn your business with every interaction.

The EnergyNet platform's massive network of buyers, 35,000+, and sellers, 10,000+, is one of the largest in the industry. In 2020, our platform increased by more than 3,000 new bidders/buyers. This is the largest yearly increase in our long history. This metric, along with many others, illustrates the value of the EnergyNet platform. We have been hosting transactions for oil, gas, and other commodities for more than two decades, providing our team with valuable expertise in the A&D field.

We facilitate sealed bid sale processes, transparent bid auctions, and government agency lease sales for oil and gas assets and other natural resources. We offer fair,

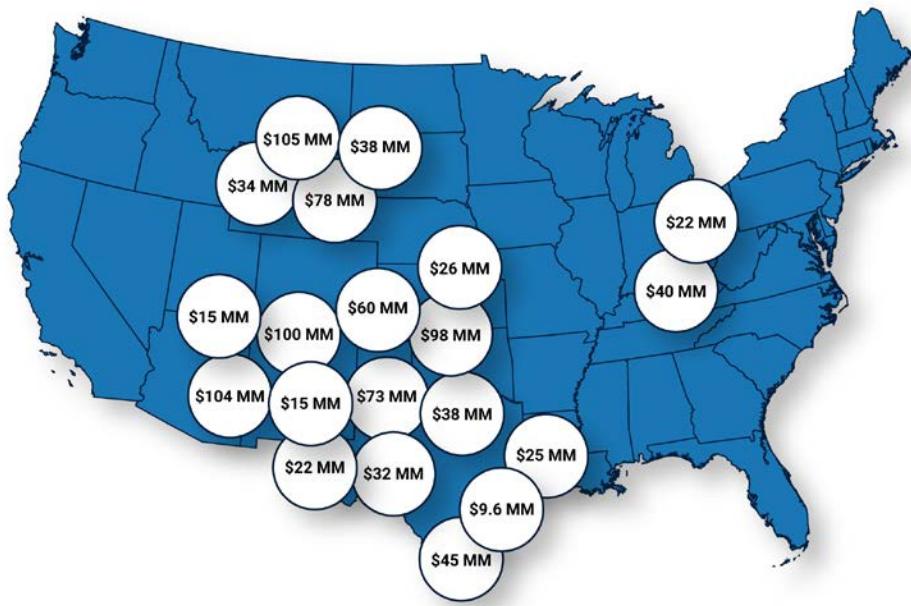
structured, competitive sales processes benefiting both sellers and buyers. Our customers' continued confidence in our platform, market reach, and team of professionals is a key element to why we continue exceeding expectations in terms of value achieved, exposure, competition, and timely closing.

EnergyNet brings a personalized and focused attention to our both our sell-side clients and buy-side clients. Our clients rely on our platform, our people, our experience, and our ability to continue to get deals done.

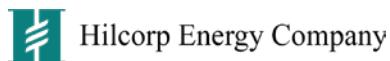
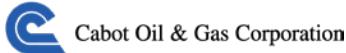
And you can, too.

Experience does matter.

Over the past 36 months, EnergyNet successfully closed 135 individual transactions valued between \$10MM and \$175MM for our clients.

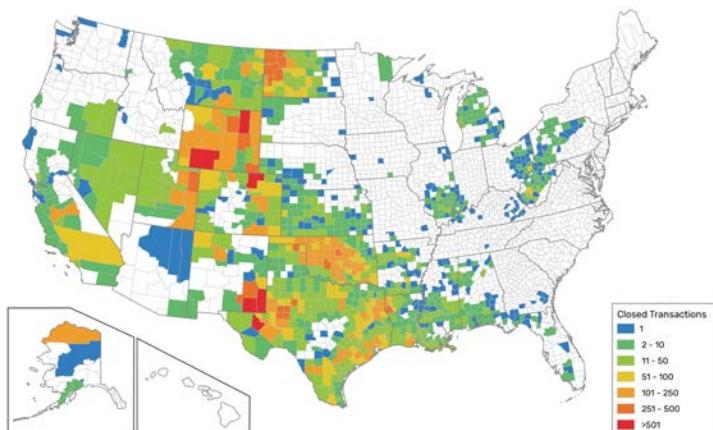


Reputable, well-known Sellers trust EnergyNet to market and successfully close their higher-valued asset divestments.



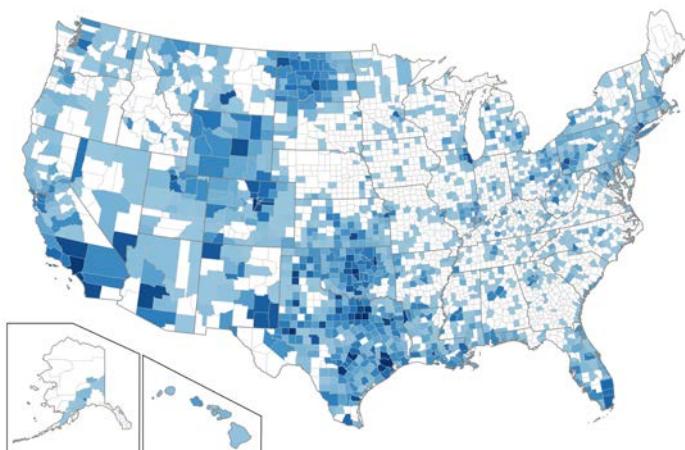
EnergyNet's Successfully Closed Transactions

Over \$5B successfully closed in the last 48 months.



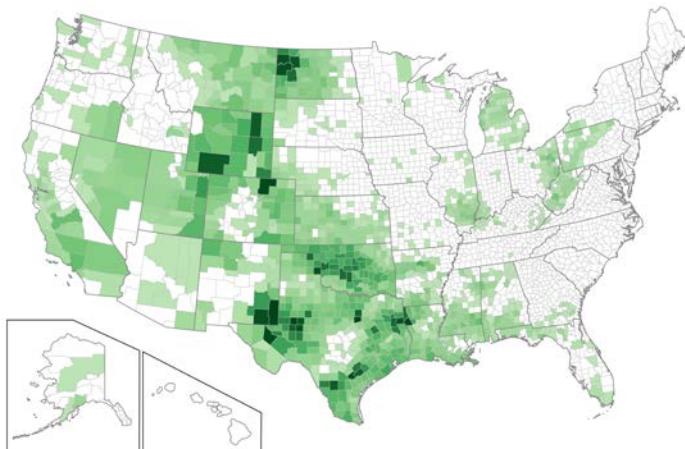
Market Exposure

Buyers by county. Darker blue indicates a larger concentration of bidders. Over 35,000+ buyers.



Transaction Experience

Properties sold by county. Darker green indicates a larger concentration of properties sold. Over 225,000+ transactions completed.



Upcoming Government Resources Opportunities

April 2021

May 2021

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
ND Oil and Gas Sale						
9	10	11	12	13	14	15
NM Oil and Gas Auction						
16	17	18	19	20	21	22
NM Oil and Gas Auction						
CO Oil and Gas Auction						
23	24	25	26	27	28	29
30	31					

June 2021

S	M	T	W	T	F	S
			1	2	3	4
6	7	8	9	10	11	12
		 NM Oil and Gas Auction		 UT SITLA - Land Sale Auction		
			 OK DNR			
13	14	15	16	17	18	19
 NM Oil and Gas Auction						
 UT SITLA - Land Sale						
20	21	22	23	24	25	26
27	28	29	30	31		

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com. Dates subject to change without notice.



Government Resources on EnergyNet.com

In Q1 of 2021, our Government Resources Team hosted lease sales in 9 states (Alaska, Colorado, Kansas, North Dakota, New Mexico, Oklahoma, Texas, Utah, and Wyoming) for oil and gas, humic shale, and metalliferous minerals. A total of 237 leases covering 67,702.777 acres were sold. For more detailed auction results, please visit www.energynet.com/page/Government_Auction_Results.

Revenue generated from government offerings directly supports the states' education trust fund and other endowment programs.

Looking ahead to Q2 2021, Government Resources expects to continue to host a variety of commodity offerings, including several oil and gas leases and land sales. For guidance nominating lands for sales, or for various commodity leases, please visit our Nominations Page. (<https://www.energynet.com/page/Nominations>)

For scheduled offerings of land, renewable energy, mining, agriculture and more, in addition to the oil and gas lease sales, follow along with our Government Calendar. <https://www.energynet.com/calendar.pl>

"The mineral estate being auctioned for lease is owned by the Colorado State Land Board. The State Land Board is a Constitutionally created agency that stewards four million acres of mineral estate on behalf of Colorado schoolchildren. Your rent and royalties have helped earn \$2 billion for schoolchildren in the past 15 years. Thank you for doing business with us and for supporting Colorado public schools!" – Colorado State Land Board



COLORADO
State Land Board

Gus Rivero
Vice President
Government Resources
Gus.Rivero@energynet.com

Heather Fugger
Executive Director
Government Resources
Heather.Fugger@energynet.com

Brandon Savage
Closing Services Director
Government Resources
Brandon.Savage@energynet.com

Anastasia Brooking
Strategic Director
Government Resources
Anastasia.Brooking@energynet.com

Bailey Kelly
Marketing Analyst
Government Resources
Bailey.Kelly@energynet.com

Priscilla Riddell
Jr. Transaction Analyst
Government Resources
Priscilla.Riddell@energynet.com

**EnergyNet
is proud to
welcome
Priscilla Riddell
to the
Government
Resources Team**

**Now is the time to
integrate EnergyNet
into your
acquisition and
divestiture strategy.**

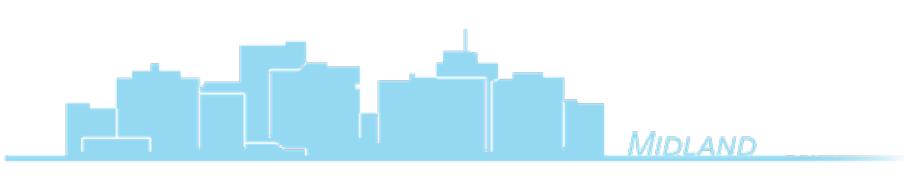




**Your trusted partner
in A&D for 20+ Years**

Houston | Amarillo | Dallas | Denver | Oklahoma City | Midland

877-351-4488 | EnergyNet.com



Chris Atherton
President - CEO
(832) 654-6612
Chris.Atherton@energynet.com

Denna Arias
VP - Corporate Development
(281) 433-0843
Denna.Arias@energynet.com

Lindsay Ballard
VP - Business Development
Permian Basin
(512) 269-9021
Lindsay.Ballard@energynet.com

Ethan House
VP - Business Development
Mid-Con/TX Panhandle/N LA
(405) 255-5444
Ethan.House@energynet.com

Emily McGinley
Director - Business Development
Mid-Con/TX Panhandle/N LA
(405) 795-2975
Emily.McGinley@energynet.com

Ryan Dobbs
VP - Business Development
Western U.S.
(720) 459-2072
Ryan.Dobbs@energynet.com

Cody Felton
VP - Business Development
Houston/Eastern States
(281) 221-3042
Cody.Felton@energynet.com

Heidi Epstein
Manager - Business Development
Houston/Eastern States
(281) 415-1154
Heidi.Epstein@energynet.com

Zachary Muroff
VP - Business Development
DFW/East TX
(214) 556-2065
Zachary.Muroff@energynet.com

Keith Ries
VP - Engineering
(713) 591-1776
Keith.Ries@energynet.com

Gus Rivero
VP - Government Resources
(806) 463-3616
Gus.Rivero@energynet.com