



ENERGYNET

QUARTERLY

Q2/2022

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EnergyNet is Executing Higher Value Deals


Andrews / Parker Field Operations
Andrews County, TX

EN December 2021 EN


PIONEER NATURAL RESOURCES
Permian Basin Leasehold
Ector County, TX

EN December 2021 EN


ENERVEST
Utica Shale Non-Op
Ohio & Pennsylvania

EN February 2022 EN


COMSTOCK RESOURCES
Bakken Shale Non-Ops
North Dakota, & Wyoming

EN November 2021 EN


Kaiser-Francis Oil Company
Permian Operated Asset Package
Texas

January 2022 EN


GTG Operating, LLC
Breckenridge Field Operated Asset Package
Stephens County, TX

January 2022 EN


HRM Resources III, LLC
Green River Basin Operated Opportunity
Colorado & Wyoming

EN March 2022 EN


LEGACY RESERVES
Non-Op WI, RI, & ORRI plus Gas Plant
Various States

February 2022 EN


SAGE NATURAL RESOURCES
Barnett Shale Operations
Hood & Parker Counties, TX

February 2022 EN


STRAND ENERGY, L.C.
Oil & Gas Exploration and Production
Permian Basin & Eagle Ford Operations
Texas

EN January 2022 EN

EnergyNet & Macro Upstream A&D

The upstream oil and gas acquisition and divestiture market is humming! There is renewed optimism among investors and E&P companies alike. Deals are closing. The bid-ask spread is narrowing. Acquisitive buyers, investors, and operators are eager to get deals done.

This shift began in mid-2021 and is causing potential sellers, who were previously reluctant to go to market, to reconsider moving forward with their asset divestment programs. Publicly traded E&P companies, large and small, are currently implementing asset divestment programs.

Behind the scenes, EnergyNet is seeing elevated activity as sellers prepare for upcoming divestments. EnergyNet has the pulse of the A&D Market. As expert oil and gas asset property marketers, we are connectors for the industry. In completing over \$8B in asset transactions on behalf of a who's who of Sellers, we have unparalleled insights into the A&D market.

Our primary divestment advantages are:

- Our access to financially vetted buyers in the market
- 82% sales close / execution rate
- Our structured, competitive, and streamlined 60-day sales process
- Our comprehensive, thorough, technical data room presentations
- Our technical team's ability to showcase and capture value for upside
- Our 23 year track record consistently executing for numerous repeat sell-side clients



Log on to EnergyNet.com today and see for yourself. We have oil and gas asset divestments down to a science!

Thank you.
Respectfully,

Chris Atherton



INDIGO

EnergyNet Indigo's technology-enabled platform is tailor-made for upstream and midstream energy companies. Indigo offers a complete range of asset divestiture capabilities and strategic advisory services. Our A&D professionals and in-house engineering and geology teams have successfully executed billions of dollars of U.S. oil and gas asset transactions over the last 23+ years.

We know that every client requires a hands-on, customized approach and that is exactly what we provide.

EnergyNet Indigo drives superior outcomes for our clients by following our differentiated formula to achieve a successful transaction.

Unparalleled Market Insight and Real-Time A&D Activity

Access to the Industry's Largest Community of Oil, Gas, Mineral, and Energy Buyers

Seasoned Technical Team of Petroleum Engineers and Geologists

Comprehensive Data Rooms and Management Presentations

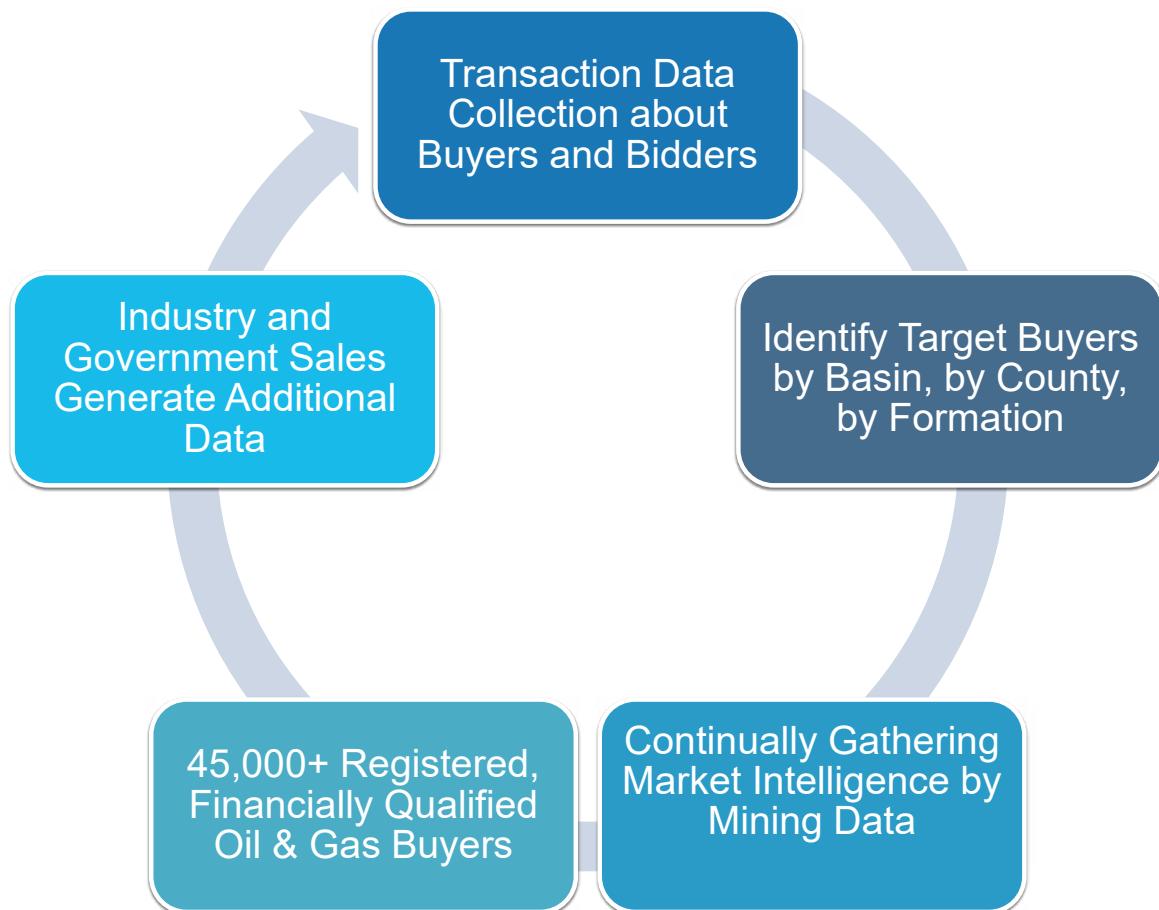
Leading-Edge Analytics to Understand the Asset

Seamless, Customized, and Battle-Tested Competitive Selling Process

Expert Negotiation of Assets with Best Terms for a Timely Closing

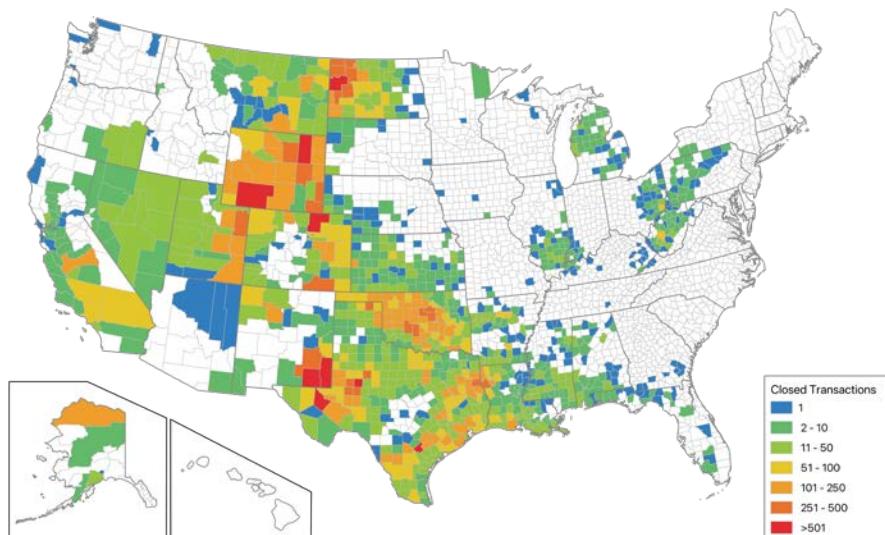
The EnergyNet Platform Advantage

- Largest proprietary database of properties sold in the U.S. that provides unmatched knowledge as to which buyers are active in any given basin/county/section and what those buyers bid
- Generating and collecting transaction data since 1999 across 225,000+ sold properties
- Proprietary algorithms are used to identify most likely buyers for assets being sold
- Tiered marketing approach efficiently and effectively notifies buyers of current acquisition opportunities
- Tech-enabled engine allows for rapid onboarding of properties for sale, maximizing marketing exposure to buyer universe, and extracting top value for sellers



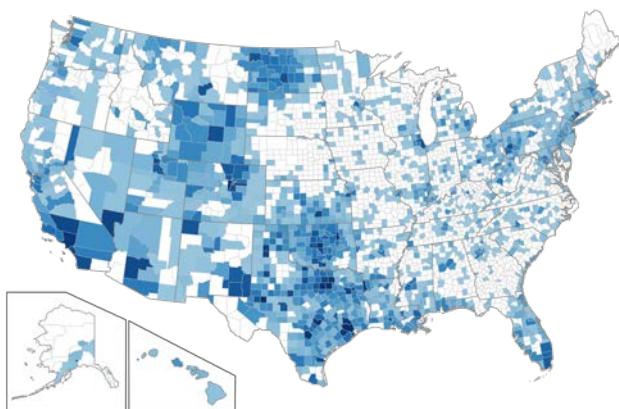
EnergyNet's Successfully Closed Transactions

Over \$6B successfully closed in the last 60 months.



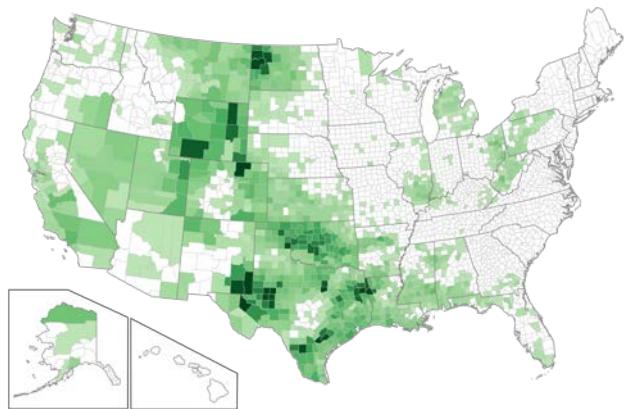
Market Exposure

Buyers by county. Darker blue indicates a larger concentration of bidders. Over 45,000+ buyers.



Transaction Experience

Properties sold by county. Darker green indicates a larger concentration of properties sold. Over 225,000+ transactions completed.



2018-2021 YTD Totals:

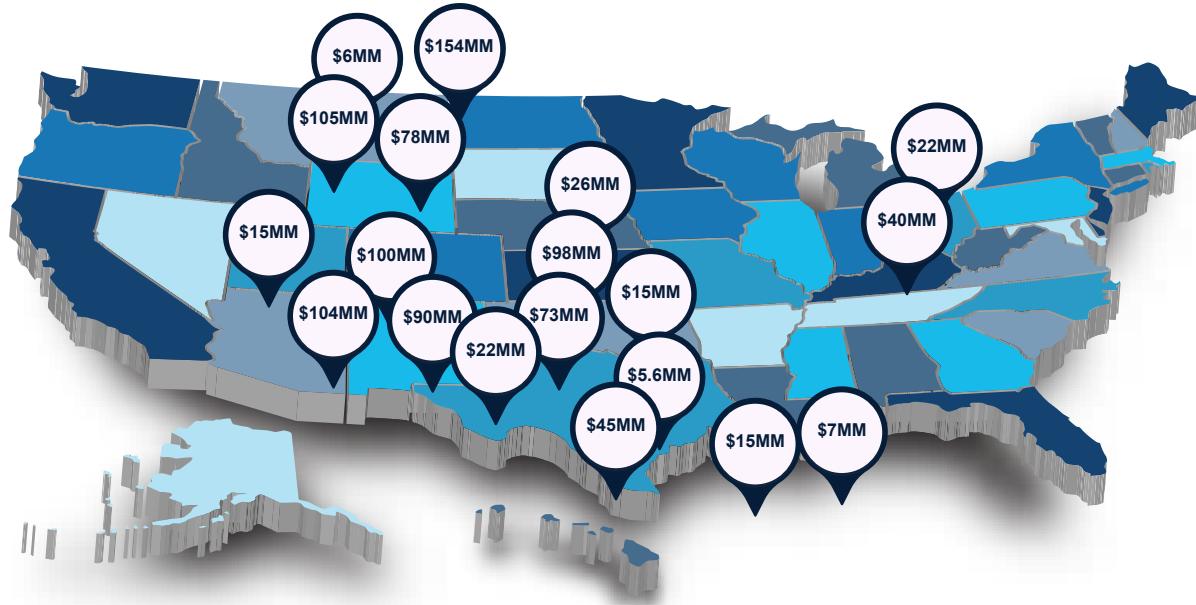
8,500+ Closed Industry Transactions

\$6B+ Closed Oil & Gas Asset Sales

1,200,000 Active User Sessions

199,000 Bids Placed

Over the past 48 months, EnergyNet and EN Indigo successfully closed 155 individual transactions valued between \$10MM and \$225MM for our clients



Reputable, well-known Sellers trust EnergyNet to market and successfully close their higher-valued asset divestments.



Kaiser-Francis Oil Company



Hilcorp Energy Company





During the first quarter, ten government lease sales were held on the EnergyNet Platform, resulting in over 77,500 acres leased across 8 states. For detailed auction results, please visit https://www.energynet.com/page/Government_Sales_Results.

The second quarter of 2022 will bring a variety of sales to the EnergyNet Platform, from the BLM Utah (Geothermal), BLM Nevada (Land), Utah SITLA (Land), and Oil and Gas sales for the States of Alaska, Colorado, Montana, New Mexico, North Dakota, Oklahoma, and Utah.

The University Lands of Texas has issued a call for nominations for their upcoming Sale No. 131. The nomination period will be open until June 15, 2022. For additional information on the process, and to nominate parcels visit, https://www.energynet.com/govt_listing.pl?sg=5609. The final sale date is pending. Pertinent parcel information will be posted on the EnergyNet Platform.

The State of Utah (SITLA) and the BLM Nevada special legislative program, Southern Nevada Public Land Management Act (SNPLMA) will be offering Land Sales during the second quarter. These sales are both active on EnergyNet.com. Contact government@energynet.com or (877) 351-4488 if you have any questions about registering or participating in these sales.

Utah SITLA - Land Sale Auction, June 7, 2022 - https://www.energynet.com/govt_listing.pl?sg=5588

BLM Nevada SNPLMA Spring 2022 Land Sale, May 3 - 4, 2022 - https://www.energynet.com/govt_listing.pl?sg=5603

For scheduled offerings of land sales, and leases for oil and gas, renewable energy, mining, agriculture and more, follow along with our Government Calendar at <https://www.energynet.com/calendar.pl>. For Personalized EnergyNet Bidding System guidance and preparation please reach out to bailey.kelly@energynet.com.

Upcoming Government Resources Opportunities

S	M	T	W	T	F	S
					1	2
					MT Sale	
3	4	5	6	7	8	9
State of MT Frac Sands Permit Sale						
			TX GLO			
10	11	12	13	14	15	16
NM Oil & Gas Auction						
		BLM UT				
17	18	19	20	21	22	23
NM Oil & Gas Auction						
24	25	26	27	28	29	30
ND Oil & Gas Lease Sale						

S	M	T	W	T	F	S
1	2	3	4	5	6	7
ND Sale						
			AK DNR Oil & Gas Auction			
			BLM NV Land Sale			
8	9	10	11	12	13	14
AK DNR Oil & Gas Auction						
			NM Oil & Gas Auction			
15	16	17	18	19	20	21
AK DNR Oil & Gas Auction						
			NM Oil & Gas Auction			
			CO Oil & Gas Auction			
22	23	24	25	26	27	28
			CO Oil & Gas Auction			
29	30	31				

S	M	T	W	T	F	S
			1	2	3	4
			MT DNRC Oil & Gas Sale			
			UT SITLA Land Auction			
5	6	7	8	9	10	11
MT DNRC Oil & Gas Sale						
			UT SITLA Land Auction			
12	13	14	15	16	17	18
			NM Oil and Gas Auction			
			OK			
19	20	21	22	23	24	25
NM Oil and Gas Auction						
26	27	28	29	30		

Marked days indicate the bid period for upcoming Federal and State lease sales on EnergyNet.com. Dates subject to change without notice.



**Your trusted partner
in A&D for 23+ Years**

Houston | Amarillo | Dallas | Oklahoma City | Midland

877-351-4488 | EnergyNet.com



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Houston
Gulf Coast
Eastern US



Amarillo TX Office
EnergyNet
Headquarters



Dallas TX Office
Dallas / Fort Worth
East Texas



Midland TX Office
Permian Basin
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